



# SBA 504 Loan Program Debt Refinancing



## Refinance Your Existing Commercial Real Estate Loan

Through the Bank of Nevada SBA 504 Loan Refinancing Program<sup>1</sup>, we offer refinancing of your existing commercial real estate loan.

### Key advantages of SBA 504 Refinancing loan

- Refinance up to 90% of the current appraised property value or 100% of the outstanding mortgage, whichever is lower
- Eligible refinancing costs may be included
- No business expansion requirement
- Below-market, fixed interest rate
- Total loan structure up to \$12.5 million

### To qualify for an SBA 504 Refinancing Loan:

- Commercial real estate must be at least 51% owner occupied.
- Debt to be refinanced must be at least 2 years old.
- Loan to be refinanced must have been used to finance SBA 504 “eligible assets”.
- Loan payments must be current for at least the 12 months immediately prior to the application date.

For more information, please call

**702.248.4200**

<sup>1</sup> SBA loans are an extension of credit which require approval from Bank of Nevada and the Small Business Administration.

Loan proceeds may not be used for other business expenses, and existing 504 projects and government-guaranteed loans are not eligible to be refinanced.