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**BANK OF NEVADA ANNOUNCES EXECUTIVE PROMOTIONS**

Bank of Nevada, the flagship institution of Western Alliance Bancorporation, has announced several top management promotions effective January 1, 2007. Most notable is the announcement that **Bruce E. Hendricks** has been named **President, Bank of Nevada**; and **Selma Bartlett**, has been elected to the **Board of Directors as Vice Chairman, Bank of Nevada**.

Hendricks, a 37-year banking veteran who began his career in 1969 in Las Vegas, most recently served as Executive Vice President and Regional President of the Sahara Regional office of Bank of Nevada. Active in the community, Hendricks is a former president and member of the board of directors of the UNLV Alumni Association. He is also a past president of the Las Vegas Central Rotary Club and a former board member for the Academy of Finance at Clark High School.

Bartlett, considered an icon of the Henderson community, most recently served as Bank of Nevada's Executive Vice President and Regional President of the Henderson Regional office. Her 60-year banking career includes 52 years in Henderson, Nevada. Bartlett is a recipient of the UNLV President's Medal and the 2002 Legends of Today Award from Commercial Real Estate Women of Southern Nevada. She is active in the Nevada State College Foundation, Desert Research Institute at UNLV and the Henderson Senior Housing Association. Bartlett, along with husband, Troy, have provided education and scholarships for many local college students working toward degrees in nursing, teaching, banking and accounting.

Other promotions announced today include:

- **Lori Harrison, Executive Vice President and Regional President, Sahara Regional Office, Bank of Nevada.**
- **Daline Januik, Executive Vice President and Regional President, Henderson Regional Office, Bank of Nevada.**
- **Jack Mishel, Executive Vice President and Chief Lending Officer, Henderson Regional Office, Bank of Nevada.**

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According to Robert Sarver, Chairman and CEO of Western Alliance Bancorporation who also continues in his present capacity as CEO of Bank of Nevada, the new structure is ideal to accommodate the Bank's continuing rapid growth.

"Bruce Hendricks and Selma Bartlett are legends within southern Nevada's banking community," said Sarver. "They are eminently qualified to help lead Bank of Nevada during a time of strong growth. Both Bruce and Selma are long-time Nevadans whose reputations are well known and highly regarded. In fact, all of the bankers that are part of this promotion have been instrumental in building Bank of Nevada into the largest locally-based financial institution in Nevada."

According to Arthur Marshall, Chairman of the Board, Bank of Nevada, the new management structure further enhances Bank of Nevada's position for continued growth. "Bruce brings to the table considerable experience and an unparalleled understanding of the local business community", said Marshall. "He understands the dynamics of what it takes to do business in Nevada. Selma, whose local roots go deep, is one of our state's most respected and experienced bankers. As such, she becomes an invaluable member of our board of directors, helping to strengthen Bank of Nevada's position as the state's premier locally-owned financial institution."

According to Sarver, the year 2006 was a dramatic growth year for Bank of Nevada with two mergers. "We started the year by acquiring Nevada First Bank and the former Bank of Nevada," he said. "During 2006, our deposits grew over 40 percent – from \$1.6 billion to \$2.3 billion. As we look to 2007, we expect Bank of Nevada to continue this kind of growth serving our primary markets: small to medium sized businesses, high net-worth individuals, non-profit organizations and professionals in the medical, legal and real estate development industries."

Bank of Nevada is headquartered in Las Vegas and serves the business and professional market with 15 locations throughout Nevada including Las Vegas, Henderson, North Las Vegas, Mesquite and Reno. Bank of Nevada has \$2.8 billion in assets and is structured as a "super community bank," providing a broader product array and larger credit capacity than a traditional community bank and a staff of experienced relationship managers who serve as a single point of contact for bank clients.

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Bank of Nevada is the flagship institution of Western Alliance Bancorporation (NYSE: WAL), a \$4 billion bank holding company headquartered in Las Vegas which offers financial services in Nevada, Arizona and California through its subsidiaries including Bank of Nevada, Alliance Bank of Arizona, Torrey Pines Bank, Alta Alliance Bank and its affiliates, Premier Trust and Miller/Russell & Associates, Inc. Information regarding products and services offered by Bank of Nevada can be found at [www.BankofNevada.com](http://www.BankofNevada.com).